

MICRO TECHNOLOGIES (INDIA) LIMITED

Regd. Office : Micro Infotech Park, G-A/1, Sector 30A, Plot No 16, Vashi, Navi Mumbai-400 705
AN ISO 9001 COMPANY

Unaudited Financial Results (Provisional) for the quarter and half year ended September 30, 2006

(Rs. In Lacs)

Particulars	Quarter ended		Half year ended		Previous Year ended
	9/30/2006	9/30/2005	9/30/2006	9/30/2005	3/31/2006 (Audited)
1. Income from Operations	2,572.08	1,505.44	4,788.42	2,689.54	5,855.72
2. Other Income	3.65	0.02	6.77	2.62	7.44
3. Total Income	2,575.73	1,505.46	4,795.19	2,692.16	5,863.16
4. Operating & Other Expenses	1,514.30	1,089.96	2,917.98	2,007.81	3,694.20
5. Interest & Financial Charges	21.63	24.30	44.36	30.74	53.77
6. Depreciation	226.69	30.20	297.96	57.32	241.36
7. Profit before Tax (3-4-5-6)	813.11	361.00	1,534.89	596.29	1,873.33
8. Provision for Taxation : Current Year	75.00	0.00	145.00	0.00	125.00
9. Net Profit (7-8)	738.11	361.00	1,389.89	596.29	1,748.33
10. Paid up Equity Share Capital (105,00,000 Equity shares Rs 10/- each)	1,050.00	817.16	1,050.00	817.16	1,007.16
11. Reserve (excluding Revaluation Reserves)	12,163.33	5,738.95	12,163.33	5,738.95	10,535.20
12. E.P.S (in Rs.)	7.03	4.42	13.24	7.30	17.36
	(Unannualised)	(Unannualised)	(Unannualised)	(Unannualised)	
13. Aggregate of non Promoter holding - Number of Shares - Percentage of shareholding					7,173,730 68.32%

Notes :

1. The above results which were subjected to a Limited Review by the auditors of the company were reviewed by the Audit Committee, considered and approved by the Board of Directors at its meeting held on October 28th, 2006
2. The Company operates only in one business segment viz "Software"
3. Figures of the previous period have been regrouped/ reclassified for better comparison.
4. Pursuant to the approval by the share holders at the Extraordinary General Meeting held on 29th December 2004, the Final set of 4,28,400 warrants were issued on exercise of the Conversion of share warrants @ Rs 10/- each at a premium of Rs 56/- each
5. Summary of investor Complaints
Opening : Nil, Received During the period : 0, Resolved : 0, Closing : Nil

By the order of the Board

Place: Navi Mumbai
Date: 28.10.2006

Sd/-
(Dr P Sekhar)
Chairman & Managing Director